GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:5675
ANSWERED ON:03.05.2005
TRADE WITH SAUDI ARABIA
Budholiya Shri Rajnarayan;Rathod Shri Harisingh Nasaru

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of trade between India and Saudi Arabia during the last three years;

(b) whether the Government propose to boost trade relations with Saudi Arabia in sectors other than oil;

(c) if so, the details thereof and measures taken therefor;

(d) whether any talks have been held recently in this regard; and

(e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI E.V.K.S. ELANGOVAN)

(a): Details of Indo-Saudi Arabia trade during the last few years is given below:

Value in US$ Million

Year	2001-02	2002-03	2003-04	2004-05(April-Feb.)
Export from India	826.43	940.74	1123.31	1232.15
Import by India(Non-oil)	463.99	504.72	737.77	1104.69

(b): Yes Sir.

(c) to (e): Sixth Session of the Indo-Saudi Joint Commission on Economic and Technical Cooperation was held in Riyadh on 12-13 April, 2005 wherein both sides reviewed the trends of trade between the two countries and agreed to expand and diversify the areas of economic and commercial cooperation . Both sides also emphasized the need to fully tap and exploit the vast potential for mutually beneficial cooperation and complementarities that exist between the two countries. Both sides also emphasized the importance of supporting a balanced trade exchange between the two countries and adopting effective ways and means to achieve this goal including organizing commercial exhibitions and participating in international exhibitions and fairs organized in either country in addition to exchange of visits between business communities on regular basis.